

Syrian Arab Republic.

The Prime Ministry.

The Decision No (222)

The Prime Minister;

Based upon the Provisions of:

- The Law No (22) for the year 2005, and its Changes;
- The Decree No (264) dated on 10/10/2022;
- The Decision of Mr. Prime Minister No (1509) which was issued dated on 14/9/2020, and included to ensure working by the Decision No (1865) dated for the year 2016, and stated to authorize the Minister of Finance for practicing the granted powers to the Mr. Prime Minister;
- The Proposal of the Formed Committee by the Decision No (183) Dated on 11/11/2022;
- The Proposal of the SCFMS' Board of Commissioners in their Session No (30) which was dated on 29/11/2022;
- And the necessity of the work and the Public Interest;

Decides the following:

“The Charges Act of Syrian Commission of Financial Markets and Securities.”

The Article -1-:

- A.** This Act is entitled as “The Charges Act of SCFMS”.
- B.** The following words and phrases listed in this Act will have the assigned meanings hereunder;

- The Commission: The SCFMS.
- The Board: The Commission's Board of Commissioners.
- The Stock Exchange: Damascus Securities Exchange (DSE), and any other Established Stock Exchange according to the Provisions of the effective Laws.
- The Securities: The Tradable Securities' Companies, The Tradable Debt Instruments issued by the Government or the Joint – Stock Companies, the Investment Units issued by the Investment Funds, the Islamic Sukuk, or any other Financial Sukuks which are considered to be included by the Board.

The Article (2):

- A.** The Commission will receive from each Anonymous Joint – Stock Company a Total Sum which is amounted as (8,000,000) S.L Eight Millions Syrian Lira in exchange for studying each of the following applications;
- 1) The issuance of the Under – Establishment Company's Securities.
 - 2) The issuance of the Established Company's increasing of Capital Securities whether such are through the Public Issuance, the reserves' Joining, the Profits, the Issuance Allowance or the Debts' Capitalization;
 - 3) The accrediting of the Company's Securities which are resulted from the transformation of its Legal form into the Joint – Stock Company.
 - 4) The issuance of the other Securities.
- B.** The Commission will receive from each Anonymous Joint – Stock Company a Total Sum which is amounted as (5,000,000) S.L. Five Millions Syrian Lira in exchange for studying a Purchasing Application of its issued Securities "The Treasury Securities."

The Article -3-:

The Commission will receive from each Anonymous Joint – Stock Company an Approval Charge for the Issuance Prospectus a Total Sum which is amounted proportional as (0,002) % Thousand in Two from the Nominal Value of the Issued Securities.

And in case of the abstaining, the Commission will receive a Studying Charge of this Prospectus only a Total Sum which is amounted as (5,000,000) S.L Five Millions Syrian Lira.

The Article -4-:

The Commission will receive from each Anonymous Joint – Stock Company a Registration Charge for the issued Securities as the follows:

- (0,001) Thousand in One from the Nominal Value of the Bond.
- (0,003) Thousand in Three from the Nominal Value of the Other Securities.

The Article -5-:

A. The Commission will receive an Annual Charge for the Securities' Listing which is issued by the Anonymous Joint – stock Companies at the Stock Exchange a proportional Sum which is estimated as:

- (0,0002) Thousand Ten in Two from the Nominal Value of the Bond.
- (0,0007.5) Thousand Ten in Seven Point Five from the Nominal Value of the Other Securities.

B. In case of the Listing's Suspending, the Commission will receive from the Suspended Listing Companies a Charge which is amounted as (50) % from the Listing's Charges.

The Article -6-:

- A)** The Commission will receive an Approval charge for the Non-Syrian Securities' Listing at the Stock Exchange an amount of Sum which is equivalent to the decided Charges on the Syrian Securities in accordance with the Provisions of this Act.
And the Charges will be paid – up in Foreign Currencies.
- B)** The Commission will receive An Approval Charge for the Syrian Securities' Listing on Non – Syrian Securities Exchanges a proportional Sum which is amounted as (0,0001) Thousand Ten in One from the Market Value of these Securities in Syria.

The Article -7-:

- A)** The Commission will receive from the Financial Services and Intermediary Companies the following charges:
- 1)** An Approval Charge for the Application's Studying for Licensing of the Financial Services and Brokerage Company a Total Sum which is amounted as (5,000,000) S.L. Five Millions Syrian Lira.
 - 2)** An Approval Charge for the Application's Studying for a Branch's Licensing for the Financial Services and Brokerage Company a Total Sum which is amounted as (2,000,000) S.L Two Millions Syrian Lira.
 - 3)** An Approval Charge for the Application's Studying for the Licensing of a Representative Office for the Financial Services and Brokerage Company a Total sum which is amounted as (1,500,000) S.L One Million and Five Hundred Thousand Syrian Lira.
 - 4)** A Registration's Charge for the Company at the Commission a Total Sum which is amounted as (4,000,000) S.L Four Millions Syrian Lira.

- 5) An Annual Charge for the Company's Accrediting a Total Sum which is amounted as (0,003) Thousand in Three from the Capital of the Company.
 - 6) A Frozen – up Charge or a Suspending Charge for all the activities of the Company a Sum which is amounted as (50) % from the accredited Annual Charge which is amounted as (0,003) Thousand in three from the Company's Capital.
 - 7) An Accrediting's Charge of the Natural Person a Total Sum which is amounted as (300,000) S.L Three Hundred Thousand Syrian Lira.
 - 8) An Annual Registration's Charge for the Natural Person a Total Sum which is amounted as (100,000) S.L One Hundred thousand Syrian Lira.
 - 9) A Monthly Authorization's Charge for the Natural person of a New Vacancy Post a Total Sum which is amounted as (100,000) S.L One Hundred Thousand Syrian Lira.
- B)** The Commission will receive The Accrediting Charge, and The Annual Registration Charge which are listed in the Paragraphs (7+8) above, for each post of the necessary for accrediting Positions, even if One Natural Person has been accredited to conduct more than one of the necessary for accrediting Positions.

The Article -8-:

- A)** The Commission will receive from the Both trading of the Bonds' Parties a sum amounted as (0,0003) Thousand Ten in Three from the Bonds' Market Value.
- B)** The Commission will receive from both Trading of other Securities' Parties a sum approximately amounted as (0,0005) Thousand Ten in Five from their Market Values.

The Article -9-:

The Commission will receive from the Accountings' Auditors and the Auditing Companies the following charges:

- A)** An Accrediting Annual Charge for the Auditing Company (A Legal Entity) to audit the accounts of the Commission's under supervision Entities a Total Sum amounted as (2,000,000) S.L Two Millions Syrian Lira.
- B)** An Accrediting Annual Charge for the Natural Person as an Accountings' Auditor to audit the accounts of any of the Commission's under Supervision Entities a Total Sum approximately amounted as (500,000) S.L Five Hundred Thousand Syrian Lira.

The Article -10-:

The Commission will receive an Accrediting Annual Charge for each Natural Person as a Registered Arbitrator at the Arbitrators' Registration at the Commission a Total Sum amounted as (50,000) S.L Fifty Thousand Syrian Lira.

The Article -11-:

The Commission will receive a Studying Charge for the Establishing of a New Stock Exchange a Total Sum amounted as (25,000,000) S.L Twenty Five Millions Syrian Lira.

The Article -12-:

The Commission will receive An Establishment Charge for any other Stock Exchange a Total Sum amounted as (100,000,000) S.L One Hundred Million Syrian Lira.

The Article -13-:

The Commission will receive An Annual Supervision Charge on the Stock Exchange a Total Sum amounted as (35,000,000) S.L Thirty-Five Millions Syrian Lira.

The Article-14-:

A). The Commission will receive An Annual Supervision Charge from each Anonymous Joint – Stock Company a Total Sum in accordance with the following:

- (25,000,000) S.L Twenty-Five Millions Syrian Lira from the Anonymous Joint – Stock Company with its Capital amounts as (3) Three Billions Syrian Lira or more.

- (5,000,000) S.L Five Millions Syrian Lira from the Anonymous Joint – Stock Company with its Capital amounts as (1/2) Half Billion Syrian Lira or more and decreases (3) Three Billions Syrian Lira.

- (2,000,000) S.L Two Millions Syrian Lira from the Anonymous Joint – Stock Company with its capital to decrease (1/2) Half Billion Syrian Lira.

B). The Board of Commissioners can issue An Exemption Decision to any of the Anonymous Joint – Stock Company from the Payment of the Annual Supervision Charge which is defined in the previous Paragraph in a Totally or Partially manner due to a considerable reason by them.

C). Both the Stopped from Working Companies and the Under Liquidation Ones will be exempt from their Annual Supervision Charges.

The Article -15-:

The Commission will receive An Approval Meeting Charge from each of its Under Supervision Entity for any of its held – up General Assembly a Total Sum which is amounted as (200,000) S.L Two Hundred Thousand Syrian Lira for each Meeting.

The Article -16-:

The Commission will not receive any Issuance Charge, Registration Charge, or even a Listing Charge for its Government Securities.

The Article -17-:

The Commission can receive “for others Services’ Submission’s Charge” whether these services are directly, or in the form of submitting data, or printable, visual, audible or even copied information.

And the amount of this Charge will be defined in accordance with Directives that are issued by the Board of Commissioners for this purpose.

The Article -18-:

The Charges Act of SCFMS that are issued by the Decision No (60) for the year 2021, and its Changes’ Provisions are considered canceled.

The Article -19-:

This Decision will be published and considered effective since the date of its issuance.

Damascus Dated on

22/12/2022.

The Prime Minister

The Minister of Finance

In Authorization;

Dr. Kenan Yaghy.

7/2/2023

K.I