

## The Circular No (7)

### The Joint – Stock Companies:

**The Subject:** To provide the Commission with the Disclosures. 31/12/2020.

#### After Greeting:

Based upon the Provisions of “**The Act of Disclosure and Transparency for Entities which are Subject to Syrian Commission on Financial Markets and Securities’ Control and Supervision**” No (110) dated on 24/4/2019;

Please to provide the Commission with the following:

- 1) The Final Financial Data audited in accordance with the stated by the provisions of **the Articles (6, 7+8)** of **The Act of Disclosure and Transparency** which was mentioned above.

These should be attached with the Report of the Accountings’ Auditor (Which was accredited by the Commission) including that the Accounting’s Procedures had been done in accordance with the Accredited Auditing Standards, besides mentioning a Paragraph concerning **The Other Legal and Organizational Requirements** as stated in **The Article (44)** of **The Act of Disclosure and Transparency** which was mentioned above, stipulated to be a stamped and signed – up copy by Him legally, with the stamp of the Professional Organization, The Legal Accountants’ Association.

- 2) The Annual Report attached with the Final Financial Data in accordance with the states by the Provisions of the Article (10) of “The Act of Disclosure and Transparency” which was mentioned above.

Stipulated before it has been accredited for copying in its Final Copy, to be audited by the Commission, ensure the fulfillment of all its components completely (**25 items**), besides the Speech of the Head of the Board of Directors which would be published on the Commission’s

Web – Site before the date of the Meeting of the General Assembly at least in a one week.

- 3) The Disclosure Form No (3) which was specific to the Report of the Board of Directors for the year 2020.
- 4) The Three Statements by the Company's Board of Directors:
  - A Statement for the lack of any substantial issues that might affect the continuity of the company's activity during the following Fiscal Year.
  - A Statement for the Auditor's responsibility for the preparing of the Financial Data, and providing an effective Control Act at the Company.
  - A Statement of the Correctness, accuracy and completeness of the listed information and Data in the report which was signed by the Head of the Board of Directors, the General or Executive Director and the Financial Director of the Company.
- 5) The Form of Governance Appliance for the year 2020.
- 6) The Appliance of the Contents of the Circular No (9) which was dated on 9/2/2020 and related to organize and control the Meetings of the General Assemblies.
- 7) A Paper Copy of the Required Disclosures in addition to an Electronic Copy; a (PDF) One would be sent within a stamped envelope as the following:

SCFMS, THE Disclosure Directorate, The Annual Disclosures for 31/12/2020 stipulated for the volume of the Electronic Data and the Annual Report did not surpass (5) Five Mega Bytes.

In addition to an Electronic Copy in an Excel Form for the Company's Financial Lists which were specific to the Internal Usage of the Commission.

And You can send the Electronic Copies (Excel and PDF) into the E-Mail Address as the follows:

[disclosure@scfms.sy](mailto:disclosure@scfms.sy)

Please to work upon sending the required of the over mentioned before the termination of the Legal Period that was the End of Wednesday dated on 31/3/2021.

And we assure the abidance - by the above mentioned under the responsibility of imposing the Sanctions and Fines which were stated in The Article (7) of The Act of Verification and Execution No (66) /M for the year 2011.

**Appreciating Your Cooperation.**

**21/2/2021.**

**The Chairman  
Of the Board of Commissioners;  
Of Syrian Commission on Financial Markets and Securities;  
Dr. Abd Fadleah.**

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**A Copy to:**

- **Central Bank of Syria.**
- **The Supervisory Commission for Insurance.**