

## **The Decision No (60)**

**The Minister of Finance:**

**Based upon the Provisions of:**

- The Law No (22) of the year 2005 which includes the SCFMS' Law and its changes;
- The Decree No (311) for the year 2018 which includes the Nomination of the Chairman and Members of the Board of Commissioners;
- The Decision of Mr. Prime Minister No (1509) that was issued dated on 14/9/2020 which included the assurance of working by the Decision No (1860) which was issued by the year 2016 that included to authorize the Minister of Finance to practice the granted authorities to the Prime Minister in accordance with the Law No (22) for the year 2005 and its changes;
- The Decision of the Mr. Minister of Finance No (63) for the year 2017 which included " The Charges Act of Syrian Commission on Financial Markets and Securities";
- The Approval of the SCFMS' Board of Commissioners in their Session No (8) that was held – up dated on 1 / 3 / 2021;
- And the necessities of the work and the Public Interest;

**Decides the following:**

**"The Charges' Act of Syrian Commission on Financial Markets and Securities."**

**The Article -1-:**

- A. This Act is entitled as "The Charges' Act of Syrian Commission on Financial Markets and Securities."**

**B.** The Following listed words and phrases in this Act will have the assigned meanings hereunder;

- The Commission: The Syrian Commission on Financial Markets and Securities.
- The Board: The Commission's Board of Commissioners.
- The Market: The Damascus Securities' Exchange, and any other Market that is established in accordance with the Provisions of the effective laws.

**The Article -2-:**

The Commission will receive a Total sum which is amounted as **(4,000,000) S.L Four Millions Syrian Lira** from the Anonymous Joint – Stock Company in exchange for studying each of the following applications:

1. The issuance of the Newly Established Company's Securities.
2. The issuance of the Established Company's Increasing of Capital's Securities whether such is done through the Public Offering, or the reserves' joining, profits, or the issuance premium; or even the debts' capitalization.
3. The Accrediting of the Company's Securities which are resulted from transferring its Legal Form into Joint – Stock Company.
4. Any other Securities' Issuances.

**The Article -3-:**

The Commission will receive a charge for the approval of the Anonymous Joint – Stock Company's issuing Prospectus which is approximately amounted as **(0,002) Thousand in Two** from the Value of the Issued Securities since the establishment or since the Capital's Increasing.

**The Article -4-:**

The Commission will receive a Charge, for the issued securities' registration of the Joint – Stock Companies which is amounted as:

- **(0,001) Thousand in One** from the Bonds' Nominal Value.
- **(0,003) Thousand in Three** from the Other Securities' Nominal Value.

### The Article -5-:

- A. The Commission will receive an Annual Charge for the Securities' Listing ( that are issued by the Joint – Stock Companies) at the Market a Sum approximately amounts as the following:
- **(0, 0002) Thousand Ten in Two** from the Nominal Value of the Bonds.
  - **(0,0 0075) Thousand Ten in Seventy Five** from the Nominal Value of the other Securities.
- B. In case of the Listing's Suspending, the Commission will receive from the Listing Suspended Companies a Charge which is amounted as **(50 %)** from the Listing's Charges.

### The Article -6-:

- A. The Commission will receive an Approval Charge for the Non Syrian Securities' Listing at the Market which is amounted as the decided charges in accordance with the Provisions of this Act.
- B. The Commission will receive An annual Charge for the Syrian Securities' listing at the Abroad Financial Markets a Sum which is approximately amounts as **(0,0001) Thousand Ten in One** from the Market Value of these Securities in Syria.

### The Article -7-:

- A. The Commission will receive an Approval Charge for the Financial Services and Intermediary Companies' Licensing's Studying Application a Total sum which is amounted as **(2,000,000) Two Millions S.L.**
- B. The Commission will receive from the Financial services and Intermediary Company the following Charges:
- The Company's Registration's Charge at the Commission a Total Sum which is amounted as **(4,000,000) S.L. Four Millions Syrian Lira.**
  - The Company's Accrediting Annual Charge a Sum which is approximately amounts as **(0,003) Thousand in Three** of the Company's Capital.
  - The Natural Person's Accrediting Charge a Total Sum which is amounted as **(300,000) S.L Three Hundred Thousand Syrian Lira.**
  - The Natural Person's Registration Annual Charge a Total Sum which is amounted as **(100,000) S.L One Hundred Thousand Syrian Lira.**

- C. An Annual Charge from the Whole Activities' Suspending or Frozen – UP Decision's Obtained Companies which is amounted as a percent of **(50 %) Fifty Percent** of the Accredited Annual Charge which is amounted as **(0,003) Thousand in Three** of the Company's Capital.

**The Article -8-:**

- A. The Commission will receive a Charge from both Syrian Securities' Trading's Parties which is a Sum that amounts approximately a **(0,0005) Thousand Ten in Five** from the Securities' Market Value.
- B. The Commission will receive a Trading's Charge of the Bonds, a Sum approximately which is amounted as **(0, 0003) Thousand Ten in Three** from the Bonds' Market Value.

**The Article -9-:**

The Commission will receive from the Accountings' Auditors and the Auditing's Companies;

- A. An Annual Accrediting Charge of the Accountings' Auditor a Total Sum which is amounted as **(300,000) S.L. Three Hundred Thousand Syrian Lira.**
- B. An Annual Accrediting Charge of the Auditing Company a Total Sum which is amounted as **(1,500,000) S.L. One Million and Five Hundred Thousand Syrian Lira.**

**The Article -10-:**

The Commission will receive from the Willing Persons who are requiring to list their names in the Arbitrators' Registration which is managed by the Commission; an Annual Accrediting Charge which is a Total Sum that is amounted of **(25,000) S.L. Twenty Five Thousand Syrian Lira.**

**The Article -11-:**

The Commission will receive a New Financial Market's Establishment Study's Application's Charge a Total sum which is amounted as **(5,000,000) S.L. Five Millions Syrian Lira.**

**The Article -12-:**

The Commission will receive any New Financial Market's Establishment Charge a Total Sum which is amounted as **(20,000,000) S.L Twenty Millions Syrian Lira.**

**The Article -13-:**

The Commission will receive from the Financial Market an Annual Supervision Charge upon it a Total Sum which is amounted as **(5,000,000) S.L. Five Millions Syrian Lira.**

**The Article -14-:**

The Commission will receive from the Un listed Joint – stock Companies a Supervision Charge upon them a Total Sum which is amounted as **( 1,000,000) S.L One Million Syrian Lira.**

**The Article -15-:**

The Commission will receive from its Under Supervision Entities an Approval Charge for the General Assemblies' Meetings a Total Sum which is amounted as **(100,000) S.L One Hundred Thousand Syrian Lira** for each Meeting.

**The Article -16-:**

The Commission will not receive any charge for the issuance, registration, or even listing of any Treasury Securities.

**The Article -17-:**

The Commission can receive a charge in exchange for the submitted services to the other whether such is done through direct services, data, or printable, visual, audio or even copied information.

And the amount of this charge will be defined in accordance with the issued Directives by the Board for this purpose.

**The Article -18-:**

The Provisions of this Act will be applied since the beginning of the Month which follows the date of its issuance.

**The Article -19-:**

The working in the Provisions of “ **The Charges’ Act of Syrian Commission on Financial Markets and Securities**”; which was issued by the Decision of the Minister of Finance No (63) for the year 2017 and its changes is considered concealed now.

**The Article -20-:**

This Decision is notified the concerned for implementation.

**Damascus Dated on**

**14 / 3 / 2021.**

**The Minister of Finance;**

**Dr. Kenan Yaghy.**

## **The Decision No (91)**

**The Minister of Finance:**

**Based upon the Provisions of;**

- The Law No (22) for the year 2005 that included the SCFMS' Law and its changes;
- The Decree No (311) for the year 2018;
- The Decision of Mr. Prime Minister No (1509) that was issued dated on 14/9/2020;
- The Decision of Mr. Prime Minister No (60) for the year 2021 that includes The Charges' Act of Syrian Commission on Financial Markets and Securities;
- And the Necessity of the work and the Public Interest;

**Decides the following:**

**The Article -1-:**

We add the Phrase: **“These Charges are paid – up in Foreign Currency”** to the **Article (6)** of “The Charges’ Act of Syrian Commission on Financial Markets and Securities **“to become as the Following:**

**( The Article -6-: -A- The Commission will receive an approval Charge for the Non Syrian Securities’ Listing at the Market which is equal to the decided Charges in accordance with the Provisions of this Act, and these Charges are paid – up in Foreign Currency.)**

**The Article -2-:**

We add the word **“ Annual”** to **The Article (14)** of “ The Charges’ Act of Syrian Commission on Financial Markets and Securities “ to become as the following:

**“ The Article -14-: The Commission will receive from the Un Listed Joint – Stock Companies an Annual Supervision Charge upon them a Total Sum which is amounted as (1,000,000) S.L. One Million Syrian Lira.”**

**The Article -20-:**

This Decision is notified the concerned for implementation.

**Damascus Dated on**

**5 / 4 / 2021.**

**The Minister  
Of Finance;**

**Dr. Kenan Yaghy.**