



The Electronic Orders at Damascus Securities Exchange. (DSE).



The Financial Awareness Program.



The Index:

- The Introduction.
- You are the Order's Owner.
- The Market is the Decisive.
- An Explanatory Example.
- Your Orders' Effectiveness.

❖ **My Dear Investor:**

After you have acknowledged in details the Contractual Relationship that you will have between you and your Financial Intermediary.

Besides your resulted upon Rights and Duties toward it through the Link:

[“http://scfms.sy/files/docs/ar_awareness_letter_27.pdf.”](http://scfms.sy/files/docs/ar_awareness_letter_27.pdf);

We offer for you brief clarifications about the Types of the Electronic Orders that you can authorize your Financial Intermediary to work with in this regard at Damascus Securities Exchange.



❖ **You are the Order's Owner:**

When you wish to conduct a Selling or Purchasing Order at Damascus Securities Exchange (DSE), Please make sure that you are the only one who has the right to define all the details of the Electronic Order that the Financial Intermediary will be sending on your behalf into the Electronic Trading System.

And you are the one who defines the following:

- ⊙ The Order's Type. (A Purchasing, or a Selling Order.)
- ⊙ The Security's Type.
- ⊙ The Amount.
- ⊙ The Price.

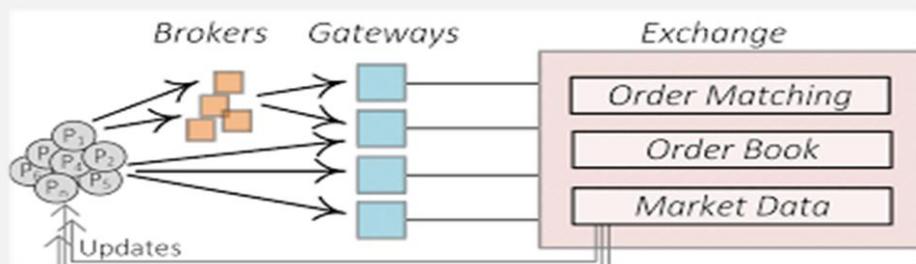


	<u>You</u>	<u>The Financial Intermediary.</u>
- The Order's Type:	- You will define the Order's Type as a purchasing Order or a Selling One.	- The Financial Intermediary has to abide by the Type of defined Order by your side.
- The Security's Type:	- You will define the Type of Security that you will purchase or sell.	- The Financial Intermediary has to abide by the defined Security's Type by your side.
- The Amount:	- You are the one who will define the Securities' Number that you will purchase or sell.	- The Financial Intermediary has to abide by the defined amount from your side after assuring the adequacy of your Cash Balance at him/her and defining whether it is sufficient in the case of Purchasing.
- The Price:	- You can define the Purchasing or the Selling Price accurately, and you can authorize your Financial Intermediary to insert your Order at the Price of the Market.	- The Financial Intermediary will abide by execute the deals, either by your defined Price, or in a better Price from your one only for your own interest. And In case the Order is in the Market's Price, it is obvious that the Market will be the decisive side in this case.

❖ **The Market is the Decisive:**

In case you authorize the Intermediary to purchase or sell in the Price of the Market, the series of the existing prices on the Counter Part will define the execution price.

And we mean by that; in case you have authorized your Intermediary to sell or purchase on the Market's Price, you have to acknowledge the series of the existing Prices on the Counter Part from you.



❖ **The Market is the Decisive:**

For Example:

In case the Existing Orders at the Market for a certain Security is on the following Form:

The Amount	The Price	The Price	The Amount
200	98	100	1000
300	97		

And in case you wish to insert a Sell Order at the Price of the Market, you have to reconsider the Organized Order on the Purchasing Side.

And supposedly you have authorized your intermediary to insert a Sell Order, at the Market's Price, for a (100) One Hundred amount of a security, this Order will be executed immediately with (100) securities from the First Order on the Purchasing Side.

And in the Price of (98) S.L.

The Form of Orders will be as the following:

1) <u>The Purchase</u>		<u>The Sell</u>	
<u>The Amount</u>	<u>The Price</u>	<u>The Price</u>	<u>The Amount</u>
200	98	Market	100
300	97	100	1000

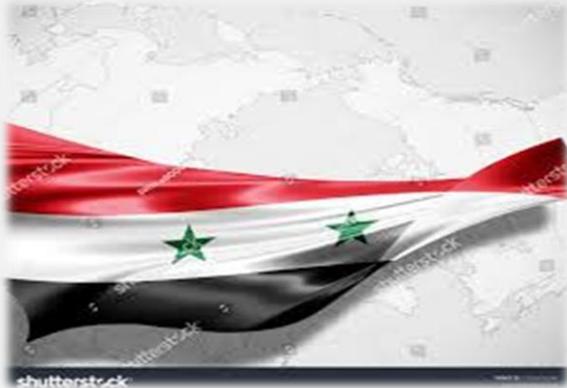
2) <u>The Purchase</u>		<u>The Sell</u>	
<u>The Amount</u>	<u>The Price</u>	<u>The Price</u>	<u>The Amount</u>
100	98	100	1000
300	97		

ASKS ↑	100	90.2700
	4,200	90.2600
	200	90.2500
	100	90.2400
	201	90.2200
BIDS	200	90.2100
	272	90.2000
	26	90.1800

❖ Your Orders' Effectiveness:

At Damascus Securities Exchange, you can authorize your Intermediary to insert many Types of Orders such as:





○ **A Daily Order:**

The inserted Order by your Intermediary based on your authorization will remain an effective one for one day only, in case you have ordered the validity of this Order to be for One Trading Session Only.



○ **A Good Till Date Order:**

In case you wish the inserted Order to remain for a period of more than one Session, it is possible to define the validity date of this Order by the role of the Electronic Trading System which is responsible for deleting it immediately as soon as this period is ended – up.

And for sure in case this inserted Order has not been executed before this period.



❖ Your Orders' Effectiveness:

- An Open Order:

You can authorize your Intermediary to insert an Order on the Electronic Trading System as an Open Order Type so that it will remain on the Trading System for a period of (30) Thirty Days since the date of inserting the Order, or the date of the Last Change which is conducted on this Order.

And it is either to be executed with a reversed Order or it is omitted by the Person who inserts it.



- **A Fill and Kill Order:**

You can authorize your Intermediary to insert an Order on the Electronic Trading System as a Fill and Kill Order's Type, and the Electronic Trading System will execute the biggest amount possible of securities on the defined Price by your Order or on a better Price than yours and to cancel the remained amount (in case of any of them) immediately.



❖ **A Fill and Kill Order:**

For Example:

In case the Existing Orders at the Market for a certain Security is on the following Form:

<u>The Purchase</u>		<u>The Sell</u>	
<u>The Amount</u>	<u>The price</u>	<u>The Amount</u>	<u>The Price</u>
200	98		
300	97		
500	96		



And you wish to insert a Sell Order in a Price of (97) S.L, and an Amount of (700) Securities, from the Fill and Kill Order's Type (FAK), your inserted Order will be executed with the First two opposite Orders on the Purchasing Side, so that (200) two hundreds securities will be executed on the price of (98) S.L firstly.

Then after (300) three hundreds securities will be executed on the Price of (97) S.L. in the second step.

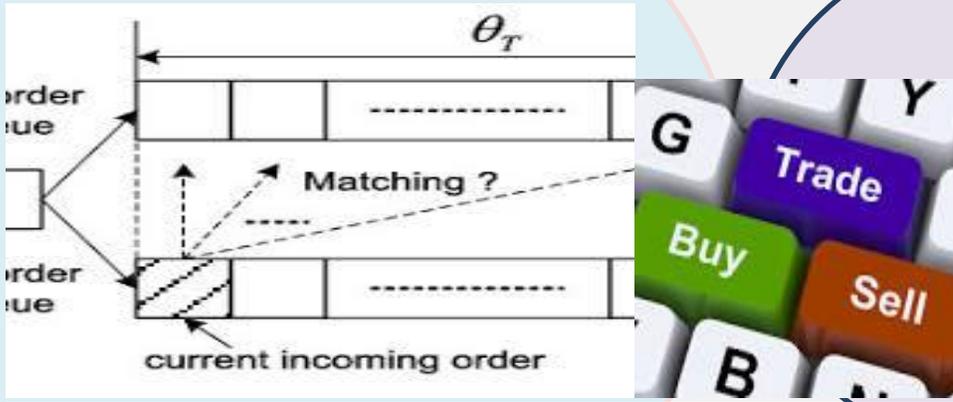
And as for the remained Amount of your inserted Order which is (200)



Securities;

The Electronic Trading System will cancel them immediately, because the remained Order on the Purchasing Side is neither in correspondence with the required Price by your side nor in a better price of your Order.

<u>The Purchase</u>		<u>The Sell</u>	
<u>The Amount</u>	<u>The Price</u>	<u>The Price</u>	<u>The Amount.</u>
200	98	97	700 (FAK)
300	97		
500	96		





❖ **For more Contact with SCFMS:**

- You can visit the Electronic Web- site: “www.scfms.sy. “
- Our Official Web- Site Page on the Communication’s Site “**Face Book**” on the Following Link: <http://www.facebook.com/scfms.sy>.
- And you can contact us through the following Phone’s Number:
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Translation Directorate.

K.I.